



Open-access Adjuvants a Key Enabling Technology for Global Health Vaccines

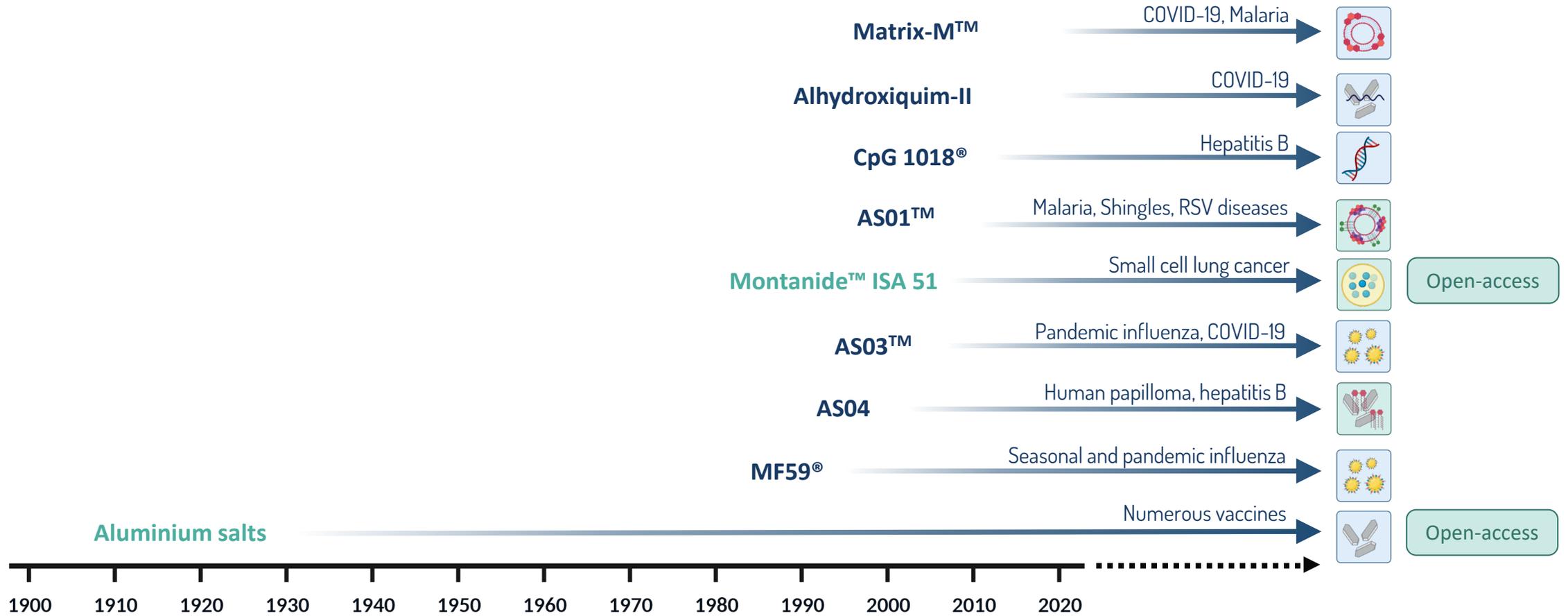
Nicolas Collin

Co-Founder & CEO, Vaccine Formulation Institute



WHO - PDVAC meeting 7th October 2025

Adjuvants in approved human vaccines



Adjuvants for Global Health

Attributes of an ideal adjuvant to unlock development of Global Health vaccines

1. **Fit-for-purpose:** induces relevant immune responses to ensure protective efficacy and acceptable safety
2. **GMP grade:** for clinical development and post-licensure
3. **Sustainable:** guaranteed supply from early clinical development to post-licensure
4. **Available** at industrial-scale: process compatible with annual capacity of several hundred million doses
5. **Accessible:** business model ensuring equitable access globally
6. **Affordable:** adjuvant cost compatible with use in vaccines for Low and Middle-Income Countries

The Vaccine Formulation Institute (VFI)

- **Created in 2012 in Switzerland**

- Established with the support of the World Health Organization  World Health Organization
- Company registered in Geneva, Switzerland
- Global Center of Expertise on adjuvants and vaccine formulation

- **Mission**

- Develop clinically-relevant **adjuvants** for provision under **open-access** terms
- Disseminate **formulation know-how** and **support** vaccine developers

- **Current funders**

- EC, Swiss government, Gates Foundation, Open Philanthropy, NIH/NIAID

- **Team and facilities**

- 30 staff including chemists, formulation scientists, immunologists, project managers and experts supporting use of adjuvants in clinical development
- Laboratories at two sites: Lausanne and Geneva (Switzerland)



www.vaccineformulationinstitute.org

VFI adjuvant portfolio: SWE



SWE

Open access



SEPPIC

Commercial

Clinical Trials - publicly disclosed	Phase	Disease	Protocol
1. Clinical Trial of COVAC-2 in Healthy Adults	1	COVID-19	NCT04702178
2. Clinical Trial of COVAC-2 in Adults	2	COVID-19	NCT05209009
3. Clinical Trial to Study the COVAC-2 Booster Dose in Generally Healthy Adults	1	COVID-19	NCT05226702
4. Clinical Trial of CORAVAX in Adults	1	COVID-19	BIO/CT/21/000079
5. Safety and Immunogenicity of Glycovax-002 Vaccine in Healthy Adults	1	COVID-19	NCT05799651
6. Study to Test the Safety of MYNFLU001 Influenza Vaccine in Healthy Adults	1	Influenza	ACTRN12623000925640

Clinical Trials - undisclosed
3x phase 1/2 Clinical Trials
2x phase 2 Clinical Trials
1x phase 3 Clinical Trial

Additional clinical development studies

- Several clinical projects under IND approval
- Numerous R&D projects on track for clinical development in 2026/2027

Sepivac SWE™: a key enabling technology for Global Health vaccines

SEPPIC

VFI



50 mL



1 L



10 L

- ✓ GMP grade
- ✓ Industrial scale (several hundred million doses / year)
- ✓ Promotes **robust antibody responses**
- ✓ Compatible with **various antigens and vaccine types**
- ✓ Dose-sparing
- ✓ **Stable** for several years at 5°C
- ✓ Compatible with **one-vial** formulations
- ✓ **Open-access** (no licensing agreement required)

VFI adjuvant portfolio

Saponins

Open access

Sepivac
SWE™

SEPPIC

Open access

SQ LQ LMQ

Cholesterol Saponin

DOPC Synthetic TLR4 agonist

QS21 saponin

The QS21 saponin

Quillaja saponaria Molina

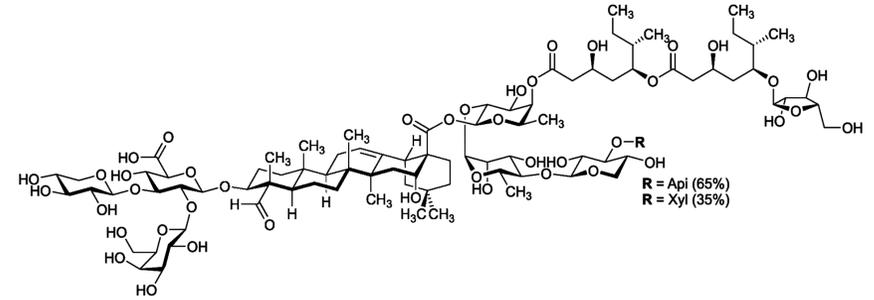


extraction



purification

QS-21 saponin



Strong immunostimulant that enhances cellular (and humoral) immune responses

Key asset in the development of Global Health vaccines

Accessibility, affordability and sustainability of saponin-based adjuvants is critical

A new cost-effective QS21 saponin for adjuvanted vaccine development



A Strategic Alliance for
Global Access to Vaccine
Adjuvants **QS21DV**

- ✓ More cost-effective
- ✓ Sustainably sourced
- ✓ Backed by a portfolio of liposomal and emulsion adjuvants

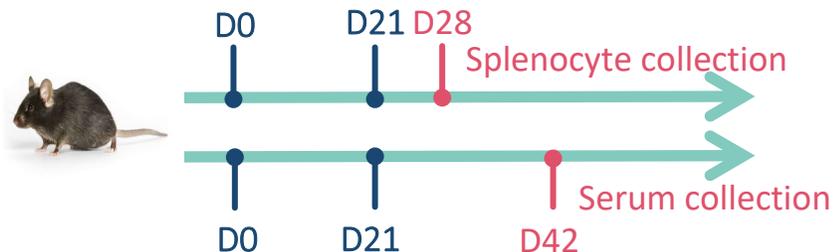
- **GMP-grade adjuvants:** a portfolio of efficient and cost-effective liposome and emulsion adjuvants based on QS-21_{DV} and available from VFI
- **Accessibility:** an open-access business model ensuring equitable access globally
- **Cost-effectiveness:** QS-21_{DV} is produced following an optimized purification process significantly reducing production costs
- **Sustainability:** QS-21_{DV} arises from a reliable production model rooted in the responsible management of native *Quillaja* trees, backed by FSC®-certified traceability, contributing to forest conservation

QS21 saponin promotes T-cell (and antibody) responses

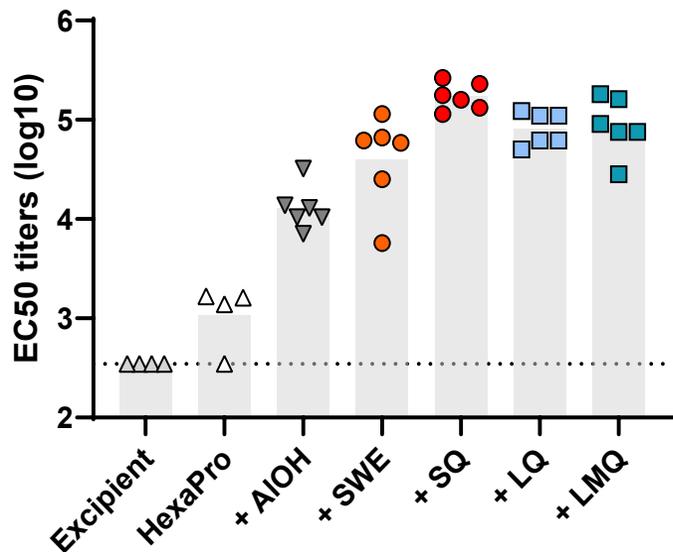


COVID-19

2 µg COVID-19 spike antigen (HexaPro) in 50 µL IM in mice

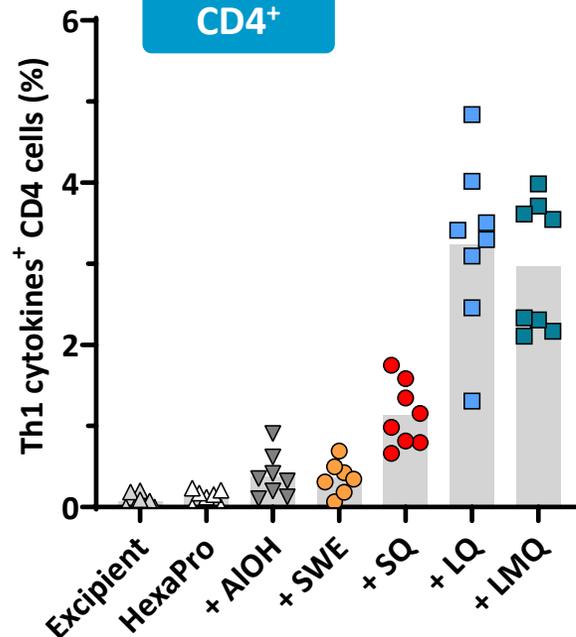


Surrogate Virus Neutralization Titers

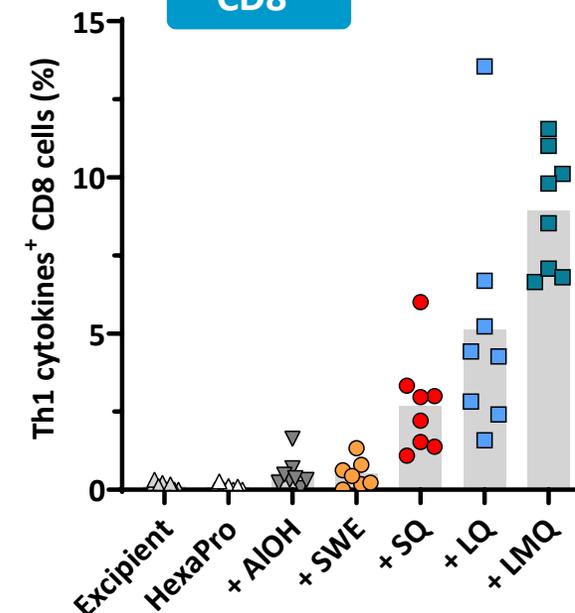


Antigen specific T-cells expressing IFN-γ and/or IL-2

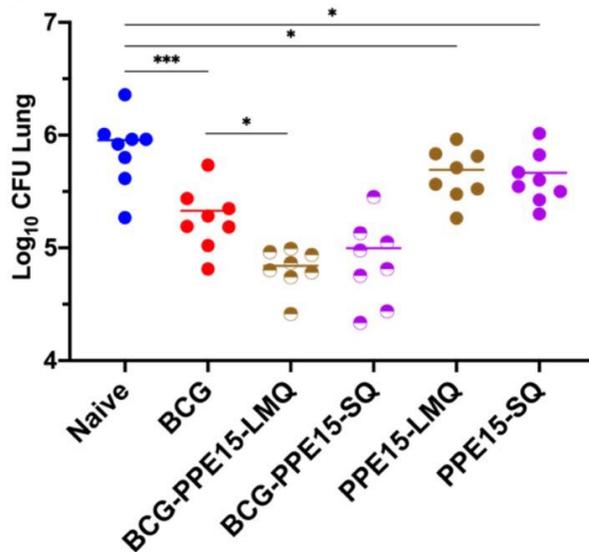
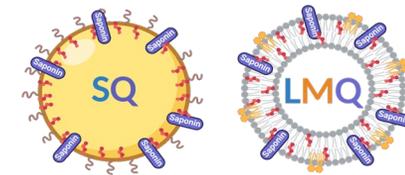
CD4⁺



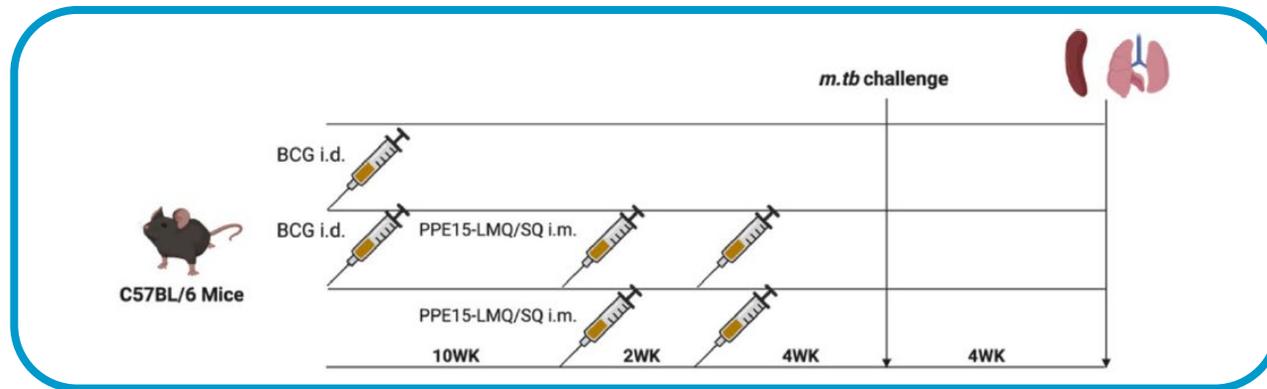
CD8⁺



Protective efficacy in Tuberculosis mouse model



Better protection
against *m. tb* challenge
for LMQ and SQ



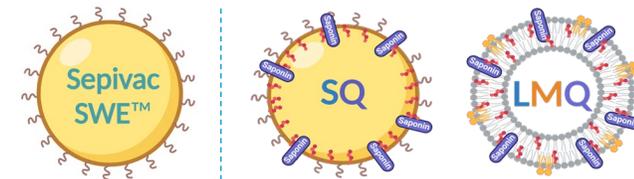
scientific reports

OPEN **Strong immune responses and robust protection following a novel protein in adjuvant tuberculosis vaccine candidate**

Marcellus Korompis^{1,4}, Christopher J De Voss^{1,4}, Shuailin Li¹, Alexandre Richard¹, Salem Salman Almuji^{1,3}, Alberta Ateere¹, Géraldine Frank², Céline Lemoine², Helen McShane¹ & Elena Stylianou¹✉

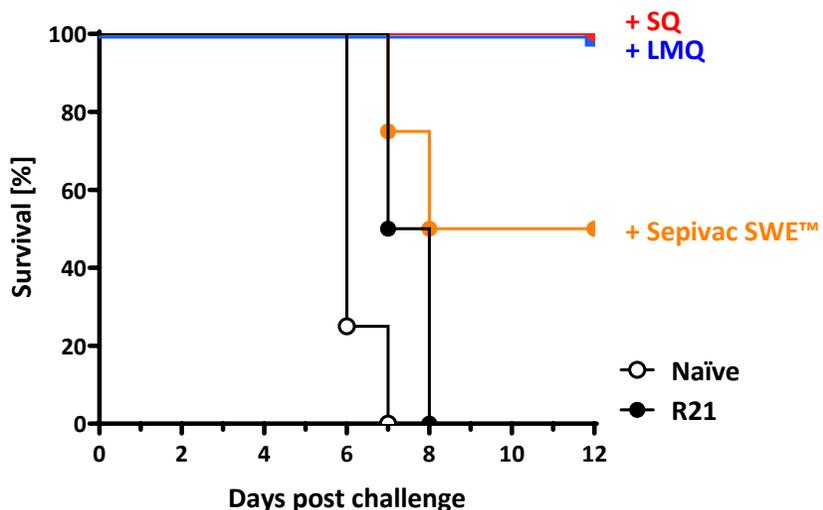
Collaboration with Helen McShane (University of Oxford)

Protective efficacy in Malaria mouse model

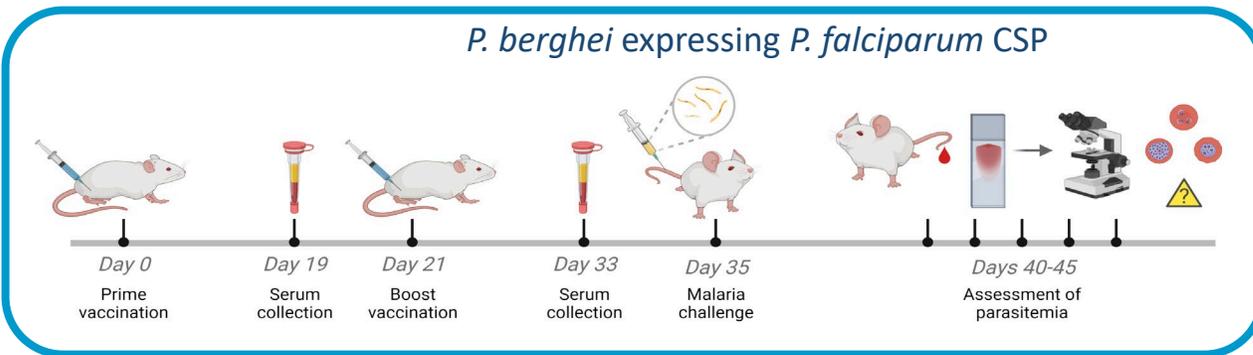


Saponins

R21-VLP (1 µg/dose)
Plasmodium sporozoite challenge
in BALB/c mice



Full protection
against challenge
for LMQ and SQ



Cell Reports Medicine



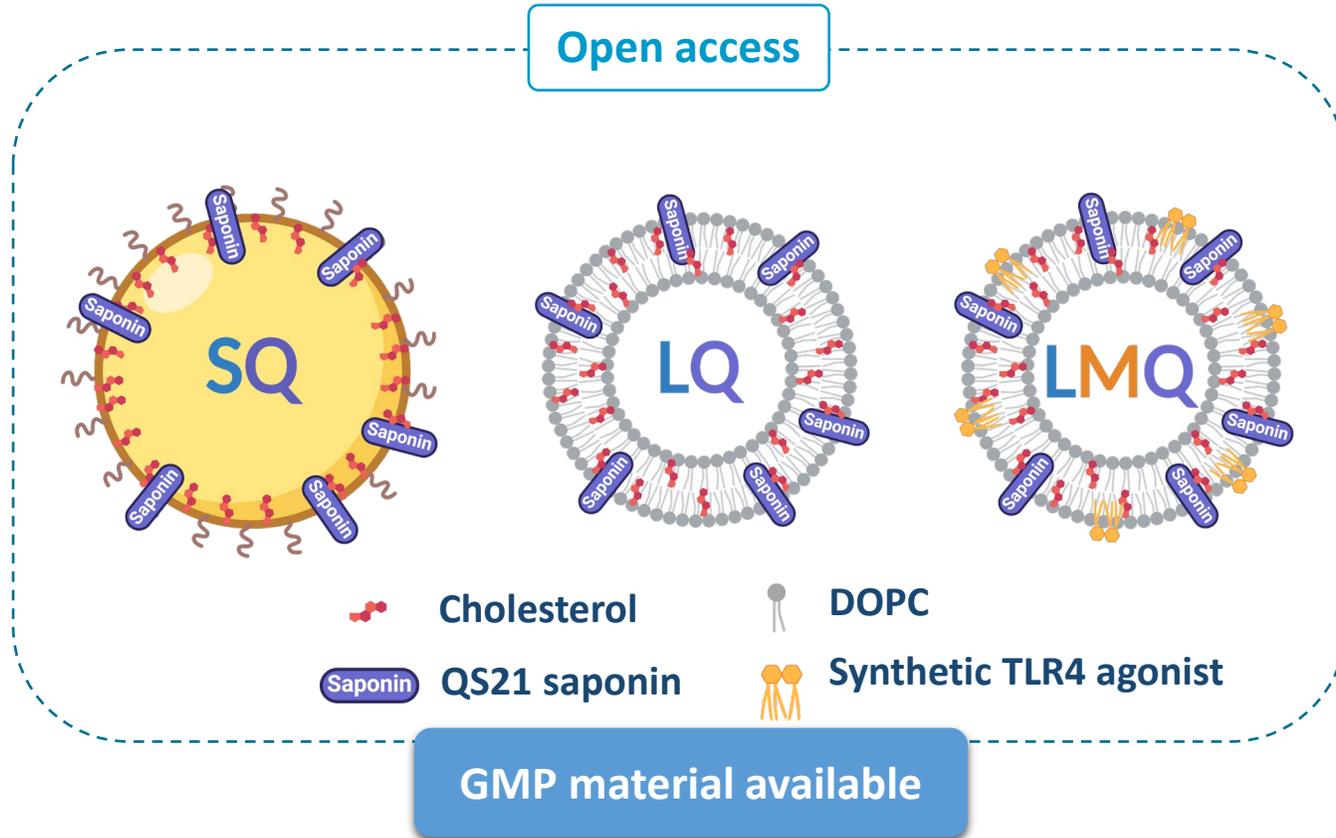
Report Emulsion and liposome-based adjuvanted R21 vaccine formulations mediate protection against malaria through distinct immune mechanisms

Sören Reinke,^{1,4} Eirini Pantazi,^{2,4} Gabrielle R. Chappell,² Alexandra Sanchez-Martinez,¹ Romain Guyon,¹ Joannah R. Fergusson,¹ Ahmed M. Salman,¹ Anjum Aktar,² Ekta Mukhopadhyay,¹ Roland A. Ventura,³ Floriane Auderset,³ Patrice M. Dubois,³ Nicolas Collin,³ Adrian V.S. Hill,¹ Jelena S. Bezbradica,^{2,5,6,*} and Anita Milicic^{1,5,6,7,*}

Collaboration with Anita Milicic (University of Oxford)

VFI saponin-containing adjuvants: status and next steps

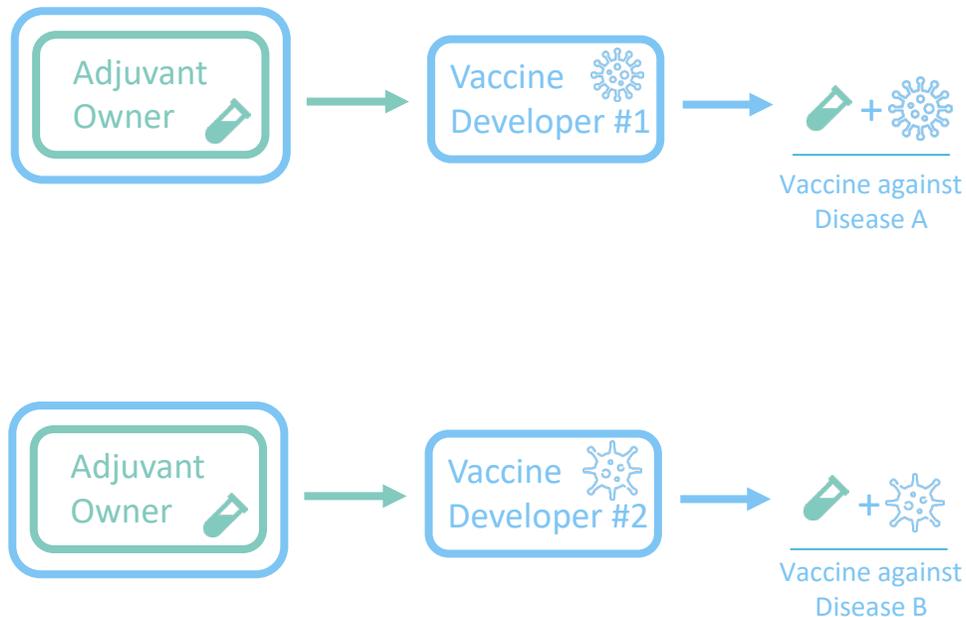
Saponins



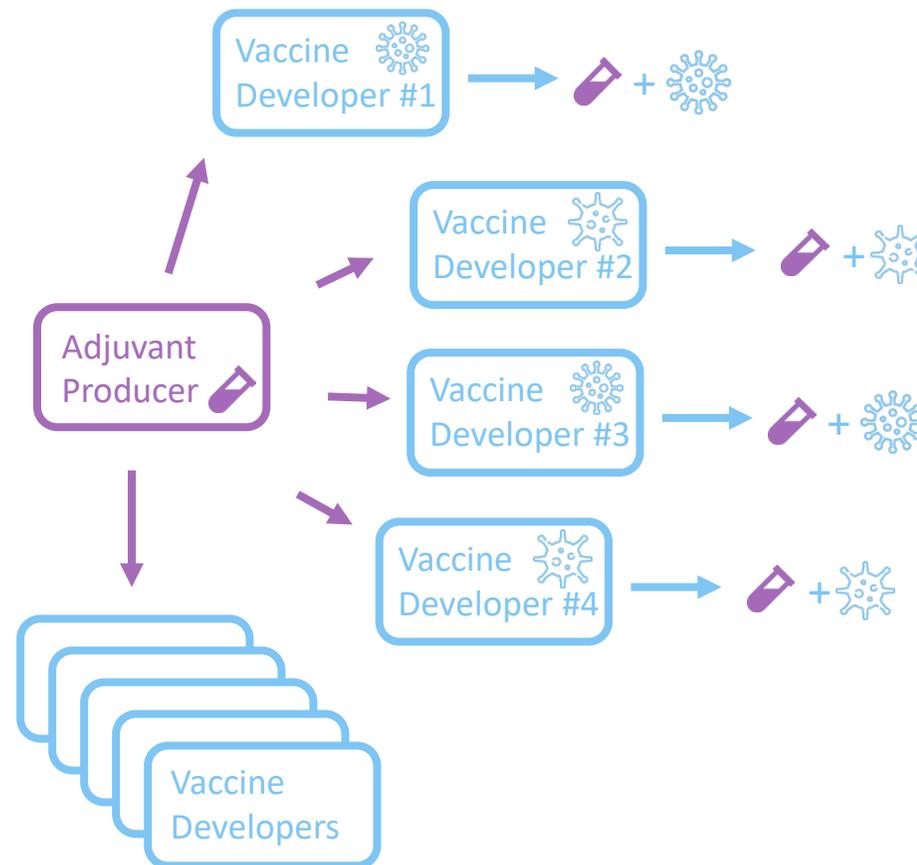
Phase 1 studies planned for 2026

Outlicensing and open-access model for adjuvants

Classical outlicensing model



Open-access model



Conclusion



VFI adjuvants for Global Health vaccines

- Head-to-head comparisons to select adjuvant ensuring protective efficacy and acceptable safety profile
- SWE, SQ, LQ and LMQ available at GMP grade
- Supply guaranteed from clinical development to post-licensure
- Manufacturing process compatible with industry scale (several hundred million doses / year)
- Business model ensuring equitable access globally
- Cost compatible with use in vaccines for LMICs

Fit for purpose

GMP grade

Sustainable

Available

Accessible

Affordable



GENEVA



VFI Geneva laboratories
Rue du Champ-Blanchod 4
1228 Plan-les-Ouates
Switzerland

contact@vformulation.org

LAUSANNE



VFI Lausanne laboratories
Route de la Corniche 5
1066 Epalinges
Switzerland

